

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS MAY'19 - JUL'19 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS MAY'18 - JUL'18 RM'000	CURRENT YEAR TO DATE 12 MONTHS AUG'18 - JUL'19 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 12 MONTHS AUG'17 - JUL'18 RM'000
Revenue	465	465	4,185	-
Other Operating Income	394	255	395	-
Operating Expenses	(4,004)	(6,438)	(10,046)	-
Finance Costs	-	-	-	-
Loss before taxation	(3,145)	(5,718)	(5,466)	-
Taxation	-	-	-	-
Loss for the year	(3,145)	(5,718)	(5,466)	-
Other Comprehensive Income				
- Foreign exchange translation from the foreign operations	5	-	5	-
Total Comprehensive Expense for the year	(3,140)	(5,718)	(5,461)	-
Loss for the period attributable to:				
Owners of the parent	(3,140)	(5,718)	(5,461)	-
Non-controlling interest	-	-	-	-
	(3,140)	(5,718)	(5,461)	-
Total Comprehensive Expense attributable to:				
Owners of the parent	(3,140)	(5,718)	(5,461)	-
Non-controlling interest	-	-	-	-
	(3,140)	(5,718)	(5,461)	-
Loss per share (sen)	(0.14)	(0.32)	(0.24)	-

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2018 and the accompanying explanatory notes of this interim financial reports.

Note : In view of the change in financial year end from 31 March 2018 to 31 July 2018, there were no comparative financial information available for the cumulative year to date 12 months financial period end to 31 July 2019.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JUL 2019 RM'000	AS AT 31 JUL 2018 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	3,558	605
Inventory	44,488	44,488
	<u>48,046</u>	<u>45,093</u>
CURRENT ASSETS		
Trade receivables	6,382	3,477
Other receivables	13,061	997
Other investment	875	1,875
Cash and cash equivalents	3,401	15,498
	<u>23,719</u>	<u>21,847</u>
Non-current assets classified as held of sale	-	4,000
TOTAL ASSETS	<u>71,765</u>	<u>70,940</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	79,601	76,678
Accumulated (losses) / profits	(12,581)	(7,124)
Owner equity	67,020	69,554
Non-controlling inrterests	(1)	(1)
TOTAL EQUITY	<u>67,019</u>	<u>69,553</u>
CURRENT LIABILITIES		
Trade payables	4,189	1,013
Other payables	406	302
Amount owing to directors	151	72
	<u>4,746</u>	<u>1,387</u>
TOTAL LIABILITIES	<u>4,746</u>	<u>1,387</u>
TOTAL EQUITY AND LIABILITIES	<u>71,765</u>	<u>70,940</u>
Net asset per share (RM)	0.03	0.03

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2018 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 JUL 2019 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 JUL 2018 RM'000
Cash flows from operating activities		
Loss before tax from continuing operation	(5,466)	-
Adjustments for:		
Non-cash items	1,897	-
Non operating items	(371)	-
Operating loss before working capital changes	<u>(3,940)</u>	<u>-</u>
Changes in working capital:		
Net changes in current assets	(14,804)	-
Net changes in current liabilities	3,359	-
Cash used in operations	<u>(15,385)</u>	<u>-</u>
Interest received	<u>371</u>	<u>-</u>
Net cash used in operating activities	<u>(15,014)</u>	<u>-</u>
Cash flows from investing activity		
Purchase of property, plant and equipment	<u>(6)</u>	<u>-</u>
Net cash used in investing activity	<u>(6)</u>	<u>-</u>
Cash flows from financing activity		
Issuance of shares	<u>2,923</u>	<u>-</u>
Net cash from financing activity	<u>2,923</u>	<u>-</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(12,097)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	15,498	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>3,401</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	351	-
Fixed deposit	3,050	-
	<u>3,401</u>	<u>-</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2018 and the accompanying explanatory notes of this interim financial reports.

Note : In view of the change in financial year end from 31 March 2018 to 31 July 2018, there were no comparative financial information available for the 12 months financial period end to 31 July 2019.

TRIVE PROPERTY GROUP BERHAD (667845-M)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2019**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	TRANSLATION RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 31 January 2019							
Balance at 1 August 2018	76,678	-	5	(7,130)	69,553	(1)	69,552
Issuance of share capital	2,923	-	-	-	2,923	-	2,923
Foreign translation reserve	-	-	5	-	5	-	5
Total comprehensive (expense) / income for the period	-	-	-	(5,461)	(5,461)	-	(5,461)
Balance as at 31 July 2019	79,601	-	10	(12,591)	67,020	(1)	67,019
Period ended 31 July 2018							
Balance at 1 February 2017	33,415	12,358	-	10,444	56,217	-	56,217
Issuance of share capital	18,745	-	-	-	18,745	-	18,745
Bonus issues	5,833	-	-	(5,833)	-	-	-
Issuance of warrant share	6,327	-	-	-	6,327	-	6,327
Foreign translation reserve	-	-	5	-	5	-	5
Total comprehensive expense for the period	-	-	-	(11,741)	(11,741)	(1)	(11,742)
Transfer pursuant to Company Act 2016	12,358	(12,358)	-	-	-	-	-
Balance as at 31 July 2018	76,678	-	5	(7,130)	69,553	(1)	69,552

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2018 and the accompanying explanatory notes of this interim financial reports.